Fiysabiylillah Compassionate Aid Organization
NOTES TO THE FINANCIAL STATEMENTS
(Unaudited- see Notice to Reader)
December 31, 2019

Fiysabiylillah Compassionate Aid Organization is a charitable organization helping those in need both locally and internationally. This organization is committed to enriching the lives of the less fortunate through the initiation and support of sustainable projects, and through the development of one's faith as the ultimate source of strength.

This organization is defined by the generous and compassionate individuals who contribute their time, energy, knowledge, financial resources and service with the intention of seeking the pleasure and blessings of Almighty God.

1. **Summary of significant accounting policies**

Revenue recognition
Fiysabiylillah follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably reassured.

Capital assets
Capital assets are recorded at cost. Amortization is calculated using the declining balance method with rates as follows.

Trailer	30%
Equipment	20%

Fund accounting
The General Fund accounts for the organization's zakaat, sadqah, coin bank collection and any other unspecified donations.

Contributed services
This organization activities are achieved by **free** service by its' members and community volunteers. Owing to the difficulty in determining the fair market value, contributed services are not recognized in the financial statements.

Excess (deficiency) of revenue over expenses	(3,577)	(677)	(32,653)	0	6,246	**(30,231)**	30,328
Fund balances, beginning of the year	326	117,869	2,726	0	49,182	**170,103**	158,350
Interfund transfers	3,844	(30,000)	51,713	0	(31,103)	**(5,546)**	(18,575)
Fund balances, ending of the year	593	87,192	22,216	0	24,325	**134,326**	170,103

The accompanying notes are essential to these financial statements

Expenses								
	Amortization	0		0	0			44
	Storage	0		0	0			600
	Travel	13,852					**13,852**	6,941
	Truck	1,450		0	0		**1,450**	1,650
		15,302		0	0	0	**15,302**	9,235
	Community assistance	0	0			2,507	**2,507**	676
	Daw'ah					950	**950**	384
Projects	Deep Tube Well- Rohingya	0	0	3,886			**3,886**	5,000
	Eid food hampers-international		0		24,047		**24,047**	15,080
	Eid food hampers-local	0	0					4,884
	Kenya - Markazil Orphanage			5,250			**5,250**	5,000
	Qurbanee- International			7,885			**7,885**	
	Rohingya Food Aid	0	0		3,500		**3,500**	0
	Share2Care Projects			6,000	8,695		**14,695**	22,500
	Shipping		0	9,125			**9,125**	4,462
	Syrian Family Sponsorship	0	30,677				**30,677**	
	Syrian Widows and Orphans	0		42,780			**42,780**	41,408
	Tanzanian/Zanzibar Project	0		8,100		0	**8,100**	7,000
		15302	30,677	83,026	36,242	3,457	**168,704**	106,394
Administrative expenses	Advertising and promotion	244		0		0	**244**	325
	Bank and interest charges	284		0	0	0	**284**	650
	Office and general	149		0	0	0	**149**	210
	Rent	7,500		0	0	0	**7,500**	6,600
	Telephone	689		0	0	0	**689**	1,200
		8,866		0	0	0	**8,866**	**8,985**
		24,168	**30,677**	**83,026**	**36,242**	**3,457**	**177,570**	**124,614**

Fiysabiylillah Compassionate Aid Organization
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
(Unaudited - See Notice to Reader)
For the year ended December 31, 2019

Statement 2A

		Admin.	Syrian Fml Spnsrshp	Internat'l	Hamper	General	2019	2018
Revenue	Coin bank collection	0				3,142	**3,142**	2,450
	Dawah					0	**0**	5,300
	General donation					7,719	**6,561**	4,087
						10,861	**9,703**	11,837
Administrative Revenue	Donations in kind	20,591		3,842			**24,433**	18,896
		20,591		3,842			**24,433**	18,896
Projects revenue	Reusable Sanitary Pads Project	0	0		0	0	**0**	5,000
	Eid hampers- local	0	0	0			**0**	5,953
	Eid Hampers - international	0	0		17,567	0	**17,567**	15,080
	Good Hope Orphanage	0	0	5,250	0	0	**5,250**	5,335
	Indian Used Clothing project	0	0	5,055	0	0	**5,055**	1,100
	Pakistan - Well installation						**0**	7,041
	Qurbanee - International	0	0	7,885	0	0	**7,885**	5,000
	Rohingya Deep Tube Well							5,000
	Share2Care/Rohingya DeepTube Well				18,675		**18,675**	16,100
	Syrian Widows & Orphans	0	0	25,755			**25,755**	35,600
	Syrian Family Sponsorship	0	30,000			0	**30,000**	16,000
	Tanzanian/Zanzibar Projects	0		1,858			**1,858**	7,000
			30,000	45,803	36,242		**112,045**	**124,209**
		20,591	30,000	49,645	36,242	10,861	**147,339**	154,942

Excess (deficiency) of revenue over expenses	(30,231)	30,328
Fund balances - beginning of the year	170,103	158,350
Interfund transfers	(5,546)	(18,575)
Fund balances - end of the year	**134,326**	**170,103**

The accompanying notes are essential to these financial statements

Fiysabiylillah Compassionate Aid Organization
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
(Unaudited-See Notice to Reader) Statement 2
For the year ended December 31, 2019

		2019	2018
REVENUE			
General			
	Coin bank collection/General	9,703	13,687
		9,703	13,687
Administrative			
	Gifts in kind	24,433	18,896
		24,433	18,896
Projects			
	Dawah		5,300
	Ramadhan/Eid hampers	36,242	32,533
	International projects	21,206	30,476
	Syrian Family Sponsorship- Canadian Government Program	30,000	16,000
	Syrian Widows & Orphans Sponsorship Program-Jordan	25,755	35,600
		113,203	119,909
		147,339	**154,942**
EXPENSES			
Operating	Amortization	0	44
	Storage	0	600
	Travel	13,852	6,941
	Truck	1,450	1,650
		15,302	9,235
Administrative	Advertising and promotion	244	325
	Bank and interest charges	284	650
	Office and general	149	210
	Rent	7,500	6,600
	Telecommunications	689	1,200
		8,866	8,985
Projects	Community assistance	2,507	676
	Dawah	950	384
	Ramadhan/Eid hampers	36,242	31,464
	International	40,246	32,462
	Syrian Family Sponsorship	30,677	0
	Syrian Widows & Orphans Sponsorship Program	42,780	41,408
		153,402	106,394
		177,570	**124,614**

Fiysabiylillah Compassionate Aid Organization
Balance Sheet
(Unaudited-See Notice to Reader)
As at December 31, 2019

	2019	2018
ASSETS		
Current Assets		
Cash and cash equivalents	128,214	163,213
Qarze hasana loans receivable	3,110	5,660
HST receivable	744	190
Inventory	2,115	900
	134,183	169,963
Capital assets (Note 1)		
Equipment and fixtures	143	140
	134,326	170,103
LIABILITIES AND FUND BALANCES		
Current liabilities		
Accounts payable and accruals	0	0
Fund balances		
Administrative fund	593	326
Fixed assets funds	5,440	5,440
General fund	18,885	17,255
International fund		
Syrian Family Sponsorship	87,192	117,869
Syrian Orphans & Widows Sponsorship	8,237	26,487
International Projects Fund	13,979	2,726
	134,326	170,103

Approved by the Board

Director .....

Director .....

The accompanying notes are essential to these financial statements

Fozia Alim-Hooseinny
CHARTERED PROFESSIONAL ACCOUNTANT

NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Fiysabiylillah Compassionate Aid Organization as at December 31, 2019, the statement of operations and statement of changes in fund balances for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

June 20, 2020
Whitby, Ontario

Fozia A Hooseinny
Chartered Professional Accountant

31 Elmeroy Court, Whitby, Ontario L1N 8A5 • Tel./Fax: (905) 571-0539

Table of Contents

Fiysabiylillah Compassionate Aid Organization

Financial Statements

(Unaudited – See notice to reader)

December 31, 2019